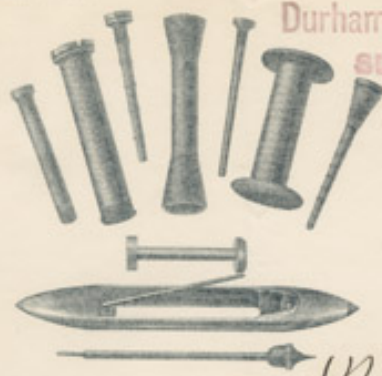




Durham, N.C. May 9th 1890

Dear Richard:-

Your highly valued letter of April 4th written from Hong Kong reached me a few days since, and I was much pleased to hear from you, and to know that you were yet in the land of the living and well. I also found note enclosed as stated, which Mr. Morgan discounted for me. I never used the first one. Slaughter refused to handle it, and Morgan put me off from time to time until it was out of date. Hence I put old Lilly off, until the last one was received, which I got discounted without any trouble. We succeeded in getting \$4000.00 from Charlie Watkins. Since that time we have put in about 100,000 ft. Gum lumber for spacers &c. and have put in wood enough we think to get out about 500,000 Bobbin Blocks. beside a good many bought from waggons. Say 40,000. And I think we must have in the neighborhood of 500,000 old Blocks on hand. we have orders out for about 18 right or in cars more of Gum. also for 8 m



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COMPLETE LINE
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FOR
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MILLS.

STURGEONSHIP
AND
MATERIAL
GUARANTEED.
ORDERS
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188

shuttle stocks, which we think will run us until
next season for cutting timber. Our books show
in a/c's. due us \$2200.00 with about
\$1000.00 in unfinished work in the mill, that will
go out in the course of 10 days, we are indebted
to sundry parties, to the amt. of about \$800.00
Bills Payable a/c, shows notes outstanding \$8830.57
Slaughter commenced to worry about the note
of \$700.00 we owed the Fidelity Bank and we
paid that some time ago, if we can ever
get in shape to turn out the work faster there
will be a handsome profit in the business,
we have kept several detailed accts, of the
cost of Bobbins spools &c. and in way
instance it worked out not less than from
33 1/3 to 50 % profit. But it makes no difference what
the profit is, if the out. put doesn't equal the
cost of running, no money can be made, I trust
we can remedy this evil in the future, we
could have made twice the work we



Durham Bobbin & Shuttle Co.
J.C. ANDER, Prop.
W.D. NEWTON, Mgr.
SUCCESSORS TO

ESTABLISHED
1884.



(3)

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188

have it at all times we had, had a good stock of dry timber to work from, we succeeded in getting the Lynchburg order, which amounted to about \$120000. Have shipped about 2/3 of it, which has given perfect satisfaction. we have been full up with orders the most of the time, with every five mails bringing in new ones. I hope you have had a good trip, and that you will be able when you get back to spend some time in the U.S. Trinity College will be moved to Durham! will locate the college in Blackwell's park, arrangements are now being made to commence building. Most people think Durham is on the eve of a big boom, and it really looked so a few days ago. Some capitalists from Va were here and invested heavily in real estate in the outskirts of town and took options on a great many lots, in different parts of the town. Bill Morgan wants to buy your lot over next to Moreheads. asked me the other day



Durham D. & S. Co. Little Co. ESTABLISHED 1854



(4)

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188

your price on it, I told him where a letter would reach you, He may write in regard to it.

Buddy Duke was married a few days ago to a lady in Ala. The Guano Factory just in rear of us, burned down a few weeks since, but did not damage us any, they will rebuild again in a short time. Grainsboro. is on a big boom, over the tram furnace that is to be built there soon. I don't know of any thing else of int. to write at this time. I learned some time since but don't know how true it is, that the Agate machine stock had gone down some, but guess you are kept posted on that, will mail you some papers from Durham tomorrow. In addition to what our books show due us, we have in bank \$1700⁰⁰ Hope to see you home at no distant day.

Yours &c.
Thos. D. Wright