

Morehead Banking Company.

Durham, N. C. Aug 7th 1890Rt Wright Esq
Lynchburg Va

My dear friend.

I am sorry to hear through Mr Rogers that you think of locating in Lynchburg or any where else but Durham. It is true that our people have not taken the stock in the proposed Mills that they should have. But you must remember that the most of us have all we can stand up to. we are trying to hold up the price of real estate & that has loaded us down still it is to your interest for us to do so.

I now learn that Mr Clausen for the town & sale of the lands Cos is about completed & that it will be pushed through at a lively rate. You should settle with us by all means, & help us to build up the town & thereby your own by increasing the value of your holdings here.

Capital Stock, \$100,000.

Morehead Banking Company.

Durham, N. C.

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the Dukes are clearing the ground to double the size of their factory this I know & I have heard that they will bring their New York plant back here entirely which will add largely to our population & business.

I have been holding back the bank stock for you, but will have to close soon. You can have any part of \$10,000 of the stock & we will take your note for it at 6 or 90 days I make you this offer because I want you interested. Now my dear friend do not think of locating anywhere else, but come with us & live where your property here worth something. Let me hear from you.

Yrs Truly
W M Morgan